

Washington's WCLA CU emerges as the top-performing US credit union in 2024

FINANCIALS RESEARCH

Thursday, February 27, 2025 1:49 PM ET

By Gaby Villaluz and Ayesha Shahbaz
Market Intelligence



PLEASE HOLD FOR POSTING UNTIL MARCH 18

Olympia, Washington-based [WCLA CU](#) topped S&P Global Market Intelligence's ranking of the top 100 US credit unions across key metrics in 2024, up from the fourth place in [2023](#).

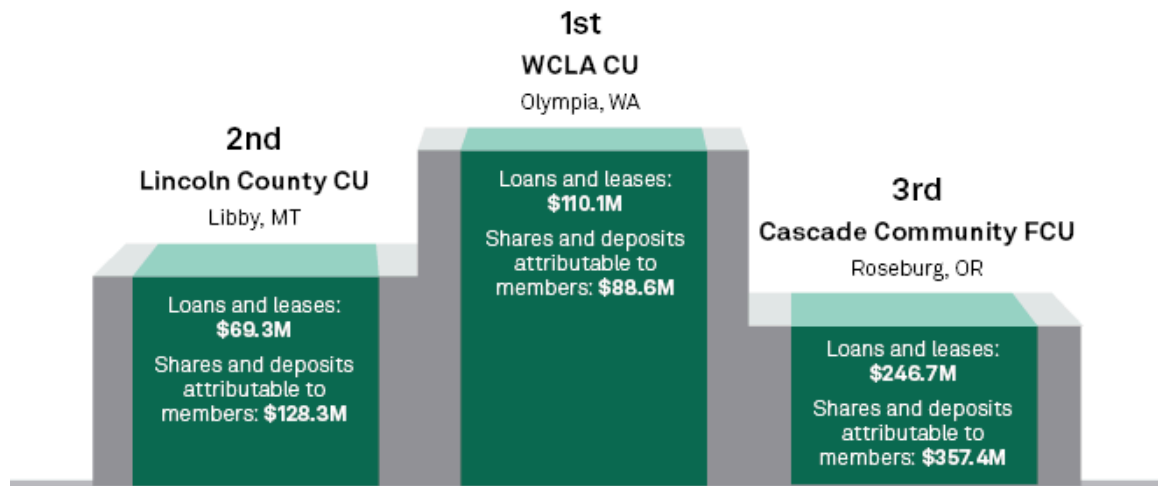
This year's top three credit unions outperformed the industry in each of the six ranking metrics compared to the median for all 1,798 credit unions eligible for the ranking.

About this analysis

To compile this ranking, S&P Global Market Intelligence calculated scores for each company based on six weighted financial metrics: member growth (20%), shares and deposits per member (20%), net worth as a percentage of total assets (20%), return on average assets (20%), delinquent loans as a percentage of total loans (10%), and net charge-offs as a percentage of average loans (10%). Each company's standard deviation from the industry mean was calculated for every ranking metric, then combined to derive a performance score. To help normalize the data and mitigate the impact of outliers, caps and floors were applied for each metric.

To be included in the ranking, a credit union must have reported at least \$100 million in total assets and a net worth ratio of at least 7% as of Dec. 31, 2024. Based on this criteria, 1,798 credit unions qualified for the ranking.

Top 3 best-performing US credit unions of 2024



Data compiled Feb. 25, 2025.

Source: S&P Global Market Intelligence.

© 2025 S&P Global.

WCLA CU's approximately \$64,336 shares-and-deposits per member ratio was the highest among the top 100 credit unions in 2024. Its net worth ratio rose 102 basis points year over year to 16.92%, compared to the top 100 median of 15.09%.

Although lower than the 7.6% member growth reported in 2023, the credit union's 2.7% growth was still higher than the top 100 median of 2.3%.

Its delinquent loan ratio of 0.46% was down 44 basis points from 0.90% in 2023, the fourth-largest decline among the top 100.

WCLA CU serves the forest products industry, and almost 82% of its loan book at the end of 2024 consisted of commercial loans and lines of credit not secured by real estate.

Libby, Montana-based [Lincoln County CU](#) climbed to the second spot from No. 8 in 2023, reporting a net worth ratio of 21.51% in 2024 — the sixth-highest among the top 100 credit unions. Its return on average assets (ROAA) rose 46 basis points year over year to 1.58% — the 11th-biggest increase among the top 100.

Roseburg, Oregon-based [Cascade Community FCU](#) took the third spot with its ROAA rising 35 basis points year over year to 2.02% — the 12th-highest among the top 100 credit unions. By comparison, the top 100 had a median of 1.31%. Its delinquent loan ratio of 0.06% was the ninth-lowest among the top 100 credit unions, which had a median ratio of 0.33%.

New Hartford, New York-based [Utica Gas & Electric Employees FCU](#) came in fourth, up from No. 60 in 2023. The credit union had a delinquent loan ratio of 0.59%, down from 1.45% in 2023. The 86 basis point-drop in the ratio was the biggest decline among the top 100.

Thirty-nine of the 50 top-performing credit unions from 2023 retained a place in the 2024 ranking. Kingsport, Tennessee-based [Eastman CU](#) which took the top spot in 2023, fell to No. 8 after its profitability and capital adequacy metrics declined in 2024. The credit union's ROAA fell 44 basis points year over year to 1.54%, while its net worth ratio dropped 23 basis points to 13.75% in 2024. Its member growth also declined 76 basis points to 5.9%.

Best-performing US credit unions of 2024

Based on financials for the year ended Dec. 31, 2024

Rank	Company	City, state/territory	Total assets (\$M)	Member change (%)	Shares and deposits/member (\$) ¹	Net worth/assets (%)	ROAA (%)	Total delinquent loans/total loans (%) ²	NCOs/average loans (%)
1	WCLA CU	Olympia, WA	125.9	2.7	64,336	16.92	1.63	0.46	0.03
2	Lincoln County CU	Libby, MT	163.8	1.8	22,560	21.51	1.58	0.21	0.05
3	Cascade Community FCU	Roseburg, OR	422.5	3.8	19,234	15.74	2.02	0.06	0.04
4	Utica Gas & Electric Employees FCU	New Hartford, NY	116.9	4.0	24,823	16.84	1.29	0.59	0.00
5	Greater Community CU	Dawson, MN	283.0	-0.4	26,528	19.22	1.78	0.46	0.08
6	Schlumberger Employees CU	Sugar Land, TX	878.6	1.5	23,561	23.65	1.58	0.64	0.16
7	Long Beach Firemen's CU	Long Beach, CA	205.0	-0.8	45,829	26.50	1.53	0.26	0.01
8	Eastman CU	Kingsport, TN	9,097.3	5.9	22,574	13.75	1.54	0.21	0.27
9	Moog Employees FCU	East Aurora, NY	233.6	-0.2	20,064	26.08	2.27	0.18	0.02
10	Workmen's Circle CU	Savannah, GA	125.9	1.3	60,857	19.14	1.10	0.00	0.00
11	Sacramento CU	Sacramento, CA	760.2	4.8	22,246	14.63	1.16	0.15	0.14
12	OTIS FCU	Jay, ME	263.6	3.8	18,820	16.03	1.55	0.69	0.15
13	Rocky Mountain Law Enforcement FCU	Denver, CO	338.2	2.0	19,695	18.01	1.64	0.88	0.20
14	Greater Pittsburgh Police FCU	Pittsburgh, PA	103.1	67.9	8,679	18.46	2.10	0.47	0.14
15	Platinum FCU	Duluth, GA	320.0	8.3	23,220	9.35	1.60	0.27	0.04
16	Wymar FCU	Geismar, LA	152.3	1.8	25,653	16.31	0.96	0.53	0.06
17	Police and Fire FCU	Philadelphia, PA	9,485.1	2.0	17,184	17.07	1.62	0.18	0.38
18	Cleveland Selfreliance FCU	Parma, OH	101.5	-1.2	24,906	18.60	0.88	0.01	0.01
19	Central Maine FCU	Lewiston, ME	137.7	-0.4	22,370	14.26	1.45	0.26	0.00
20	AA E C CU	Arlington Heights, IL	106.9	5.9	20,866	13.72	0.92	0.02	0.02
21	Sterling FCU	Sterling, CO	228.4	1.5	18,921	16.32	1.11	0.07	0.02
22	Synergy FCU	San Antonio, TX	299.5	6.8	19,823	15.93	0.72	0.46	0.10
23	Abbott Laboratories Employees CU	Gurnee, IL	1,037.8	1.1	28,014	14.45	1.11	0.05	0.12
24	Pioneer Mutual FCU	Sugar Land, TX	309.7	4.8	23,657	12.18	1.29	0.34	0.10
25	Brotherhood CU	Lynn, MA	118.0	1.2	13,085	40.84	4.06	0.12	0.06
26	Citymark FCU	Plains, PA	114.1	2.5	14,760	17.09	2.25	0.54	0.27
27	Educators CU	Waco, TX	549.3	-2.2	15,960	19.11	1.81	0.14	0.03
28	Cedar Falls Community CU	Cedar Falls, IA	211.8	-1.2	20,273	16.49	1.64	1.07	0.12
29	Santa Barbara Teachers FCU	Santa Barbara, CA	282.4	-1.8	26,184	13.63	1.43	0.02	0.10
30	Freedom Northwest CU	Kamiah, ID	588.5	0.2	21,991	11.78	2.03	0.20	0.04
31	Grasslands FCU	Circle, MT	117.3	2.6	25,857	14.72	0.85	0.50	0.03
32	Miami Firefighters FCU	Miami, FL	180.2	3.2	26,582	11.49	1.33	0.14	0.11
33	NuVista FCU	Montrose, CO	155.1	-2.4	19,104	13.90	3.37	0.00	0.01
34	Self-Help FCU	Modesto, CA	2,133.1	21.6	11,750	28.01	1.00	0.52	0.18
35	Community First CU	Neenah, WI	6,031.7	2.4	32,949	12.40	1.14	0.12	0.08
36	Sovita CU	Flint, MI	529.7	-2.0	25,101	16.33	0.88	0.22	0.14

37	Boulder Dam CU	Boulder City, NV	829.2	-0.8	36,276	13.52	1.21	0.12	0.03
38	Aspire Community FCU	Minot, ND	172.6	-1.4	23,366	14.41	1.15	0.28	0.03
39	Bank-Fund Staff FCU	Washington, DC	6,529.0	3.6	56,483	13.34	0.80	0.30	0.06
40	Nebraska Energy FCU	Columbus, NE	317.6	-1.3	20,774	17.94	0.85	0.13	0.11
41	TVA Community CU	Muscle Shoals, AL	398.2	0.8	17,899	17.96	1.27	0.45	0.31
42	Kellogg Community CU	Battle Creek, MI	907.5	2.3	15,266	16.57	1.58	0.80	0.29
43	Power Financial CU	Pembroke Pines, FL	869.4	0.4	20,866	14.53	1.27	0.35	0.24
44	Elko FCU	Elko, NV	300.1	4.3	14,664	12.48	1.83	0.06	0.04
45	Earthmover CU	Oswego, IL	424.3	6.0	11,212	19.42	1.44	0.38	0.29
46	Families & Schools Together FCU	Hanford, CA	292.0	0.1	13,675	18.36	2.75	0.23	0.31
47	N C P D FCU	Plainview, NY	891.8	1.0	44,651	15.84	0.50	0.33	0.06
48	IAA CU	Bloomington, IL	385.6	2.4	18,683	13.36	1.56	0.62	0.12
49	United Nations FCU	Long Island City, NY	9,719.0	9.2	35,654	9.10	1.01	0.19	0.17
50	St. Francis X FCU	Petoskey, MI	241.0	2.2	21,139	13.68	0.82	0.02	0.01
51	Library of Congress FCU	Hyattsville, MD	331.7	1.2	27,042	15.74	0.63	0.25	0.33
52	Denver Fire Department FCU	Denver, CO	205.7	1.4	28,662	13.29	0.84	0.13	0.02
53	Citizens FCU	Big Spring, TX	208.8	5.9	17,764	11.76	1.63	0.32	0.38
54	First Choice America Community FCU	Weirton, WV	649.5	-4.0	16,549	17.15	2.14	0.49	0.07
55	California Lithuanian CU	Santa Monica, CA	147.3	1.6	62,250	19.72	0.63	1.19	0.00
56	Clark County CU	Las Vegas, NV	1,427.9	7.3	22,793	11.55	1.04	0.67	0.35
57	Redwood CU	Santa Rosa, CA	9,109.0	6.8	20,591	12.38	1.31	0.73	0.49
58	U.P. State CU	Escanaba, MI	196.9	40.0	11,284	11.78	1.79	0.57	0.02
59	Firefighters CU	Onalaska, WI	122.5	-0.9	20,652	15.43	0.89	0.21	0.04
60	Elevate FCU	Brigham City, UT	238.9	2.4	12,835	20.04	1.39	0.31	0.18
61	Waterbury Connecticut Teachers FCU	Middlebury, CT	336.0	2.7	12,755	15.98	1.50	0.36	0.16
62	East Texas Professional CU	Longview, TX	1,321.7	3.4	10,046	18.40	1.73	0.32	0.38
63	Missouri Electric Cooperative Employees CU	Jefferson City, MO	327.9	3.3	21,043	11.55	1.04	0.03	0.02
64	Artesia CU	Artesia, NM	156.9	4.8	13,262	15.02	1.62	0.85	0.19
65	IDB Global FCU	Washington, DC	803.1	7.7	53,350	12.13	0.30	0.14	0.09
66	Genisys CU	Auburn Hills, MI	5,305.9	3.8	15,523	16.26	1.67	1.04	0.73
67	Certified FCU	El Monte, CA	871.7	13.8	10,456	19.93	1.44	0.63	0.97
68	Two Harbors FCU	Two Harbors, MN	110.6	-0.7	21,752	14.29	0.90	0.19	0.04
69	Hawaii County Employees FCU	Hilo, HI	130.3	1.6	18,679	15.16	1.11	0.59	0.16
70	Syracuse Fire Department Employees FCU	Syracuse, NY	130.9	4.0	17,343	14.44	1.31	0.93	0.14
71	WesTex Community CU	Kermit, TX	197.6	8.9	10,010	14.08	2.34	0.76	0.26
72	Southwest Oklahoma FCU	Lawton, OK	113.2	-2.9	19,142	16.97	1.54	1.18	0.15
73	Walled Lake Schools FCU	Walled Lake, MI	132.2	-1.7	22,332	13.43	1.07	0.26	-0.04
74	Genesee Valley FCU	Geneseo, NY	155.2	-0.6	13,637	15.01	2.56	0.18	0.10
75	Alaska Air Group FCU	Seatac, WA	115.3	3.2	12,267	14.81	1.60	0.39	0.09
76	Oxford FCU	Mexico, ME	331.9	1.3	14,270	15.65	1.80	0.73	0.34
77	Marshall Community CU	Marshall, MI	330.7	3.2	17,422	16.71	1.35	1.75	0.28
78	Star One CU	Sunnyvale, CA	9,454.4	2.4	56,875	13.97	0.34	0.15	0.04
79	Tower FCU	Laurel, MD	4,544.4	0.7	17,277	13.91	1.33	0.23	0.14

80	OnPoint Community CU	Portland, OR	9,711.3	8.7	13,911	12.87	1.33	0.63	0.24
81	Goldenwest FCU	Washington Terrace, UT	3,459.3	5.3	15,133	13.22	1.51	0.50	0.35
82	Oklahoma FCU	Oklahoma City, OK	188.2	-0.8	14,761	18.76	1.96	0.34	0.75
83	Lake Michigan CU	Caledonia, MI	14,527.4	2.6	24,753	11.39	1.06	0.34	0.19
84	Firefighters First FCU	Pasadena, CA	2,210.3	7.7	28,609	9.39	0.68	0.11	0.04
85	People's Community FCU	Vancouver, WA	274.8	-2.1	23,189	14.04	0.79	0.19	0.01
86	Robins Financial CU	Warner Robins, GA	4,587.6	1.3	14,383	16.37	1.36	0.38	0.46
87	Community Powered FCU	Bear, DE	119.6	7.0	11,633	16.08	1.16	0.86	0.18
88	Iron Mountain Kingsford Community FCU	Kingsford, MI	140.1	-1.3	11,310	16.16	2.27	0.25	0.07
89	L G & W FCU	Memphis, TN	108.8	2.8	15,499	21.42	1.00	0.60	0.30
90	Greater Springfield CU	Springfield, MA	233.4	-0.8	18,252	17.29	1.05	0.94	0.06
91	Beacon CU	Wabash, IN	1,526.0	0.6	25,387	14.72	0.30	0.16	0.03
92	Centex Citizens CU	Mexia, TX	103.5	12.3	7,515	17.71	1.24	0.66	0.46
93	Grand Junction FCU	Grand Junction, CO	105.6	23.3	13,278	19.83	0.93	1.60	0.37
94	Polish-American FCU	Troy, MI	172.1	2.1	20,621	12.53	1.24	0.98	0.00
95	OC FCU	Garfield Heights, OH	267.2	5.0	16,244	13.74	0.78	0.10	0.05
96	Cottonwood Community FCU	Cottonwood, ID	253.4	0.7	22,037	14.28	0.89	0.96	0.07
97	Western Cooperative CU	Williston, ND	481.1	-0.7	23,565	13.31	1.65	2.99	0.11
98	Western Division FCU	Williamsville, NY	211.6	7.3	16,296	13.48	0.59	0.13	0.06
99	Prince George's Community FCU	Bowie, MD	301.5	16.2	13,115	13.34	1.23	0.86	0.35
100	Taunton FCU	Taunton, MA	393.0	8.3	17,120	11.73	1.17	1.00	0.07
Median for all 1,798 credit unions				0.8	13,168	11.01	0.61	0.68	0.41

Data compiled Feb. 25, 2025.

ROAA = return on average assets; NCOs = net charge-offs.

Analysis limited to US credit unions with more than \$100 million in total assets and a net worth ratio of at least 7% as of Dec. 31, 2024.

S&P Global Market Intelligence used six weighted financial metrics to identify top-performing US credit unions: member growth (20%), shares and deposits per member (20%), net worth as a percentage of total assets (20%), delinquent loans as a percentage of total loans (10%), ROAA (20%), and NCOs as a percentage of average loans (10%). The mean for each metric was identified across the data set, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric also were capped to help normalize the data.

¹ Shares and deposits are limited to balances attributable to members.

² Delinquent loans include loans that are at least 60 days delinquent.

Data based on regulatory filings as of Dec. 31, 2024.

Source: S&P Global Market Intelligence.

© 2025 S&P Global.

[Download a template](#) containing the data used to compile the 2024 Credit Union Ranking.

The US' largest credit union by assets, Vienna, Virginia-based [Navy FCU](#), came in at No. 1,078, up from No. 1,113 in 2023. The credit union's ROAA improved 14 basis points year over year to 0.96%, compared to the 0.61% median for the 1,798 credit unions in the analysis. Its net charge-off ratio increased 51 basis points year over year to 2.54%, compared to the top 100 median of 0.41%.

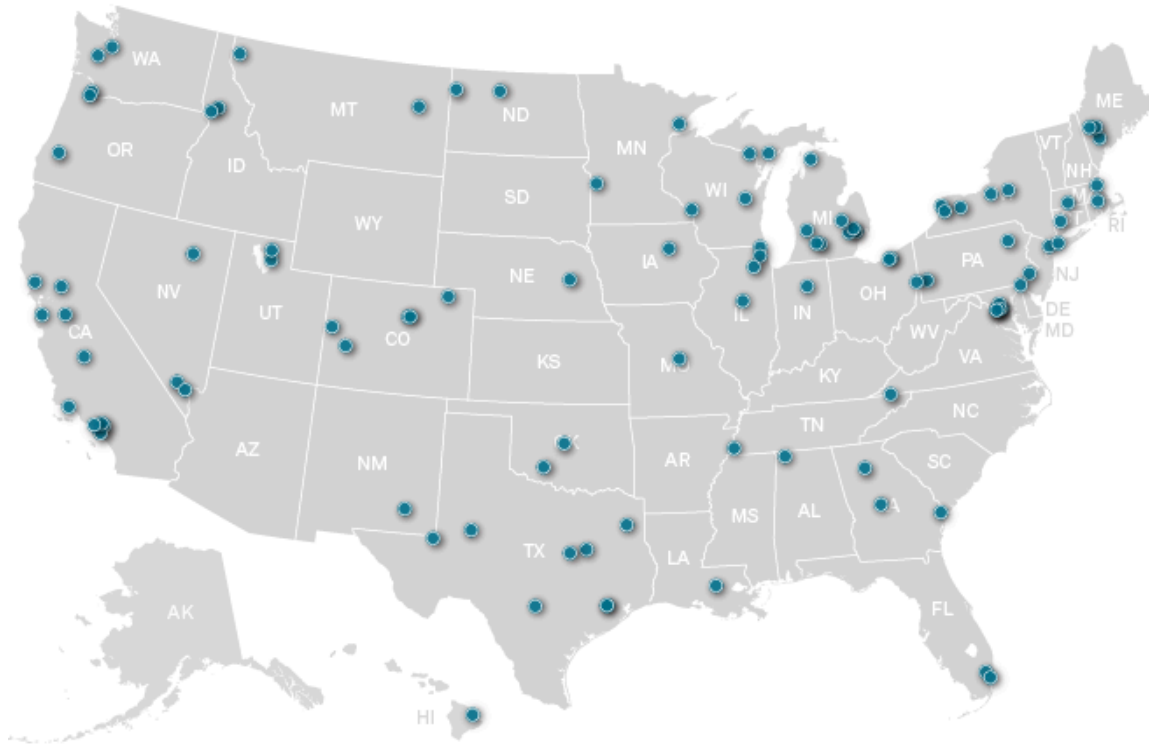
California and Michigan led the nation with 10 credit unions each in the top 100, followed by Texas with eight.

The top credit union headquartered in the Golden State, Long Beach-based [Long Beach Firemen's CU](#), came in seventh, down from the fifth spot in 2023.

Flint, Michigan-based [Sovita CU](#) came in 36th, making it the top credit union in the Great Lakes State.

Sugar Land, Texas-based [Schlumberger Employees CU](#) was the top credit union in the Lone Star State, retaining its No. 6 ranking for two consecutive years.

100 best-performing US credit unions by state, territory



● Credit union

Data compiled Feb. 25, 2025.
Map credit: Joe Felizadio.
Source: S&P Global Market Intelligence.
© 2025 S&P Global.

This article was published by S&P Global Market Intelligence and not by S&P Global Ratings, which is a separately managed division of S&P Global.