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LOAN PAYMENT SKIP

Date of Request: _____

Account #: _____ Loan Suffixes to Skip _____

Member Name(s): _____

Yes, I would like to skip my _____ loan payment(s), which are due more than 10 days from the date the Credit Union receives this request. I understand that interest continues to accrue, so that skipping this payment will result in paying more interest and may extend the term of the loan. Line of Credit Accounts may result in a higher monthly payment with the term remaining the same.

Cascade Community Credit Union allows 2 skip payments per 12 months. This form must be returned to the Credit Union at least ten (10) days before the due date on your loan(s). Loan skip requests made after the due date(s) will be applied to the next months' payment. Please note that payments which have already been applied will not be reversed. Sorry, this offer is not available on the following types of loans: Credit cards, Home Equity lines of credit, Mobile Home loans, Business loans, or loans with past due payments.

A \$25.00 skip payment fee applies to each loan payment skipped. This fee can be added to the loan balance or collected from your Credit Union account. Please indicate the payment method below.

Add Fee(s) to Loan(s) Skipped

Collect Fee From My Cascade Community Account # _____ Suffix _____

x _____
Borrower's Signature Date

x _____
Co-Signer's Signature (Required) Date