



# CONNECTION QUARTERLY

*Spring 2021*



## 2021 ANNUAL MEETING

*Wednesday May 19th*

*4:45-5:15*

*Harvard Branch*

**Spring is here! A time for growth in the season and at the Credit Union! Grow with Cascade by seeing what opportunities we have for your accounts. Many do not realize that the accounts they keep with other financial institutions could be easily moved to Cascade!**

## NEW ATM

Check out our new Stephens St. ATM for a more seamless user experience.

## FREE Shred Day

**Saturday April 17th**

Bring your paper documents to the Harvard Branch to be safely shredded by the i-Secure team.

- 3 Box Limit -



# 2021 Board Election

The following are the nominees from the Board of Directors for candidacy in the election of Directors. Nominations cannot be made during the annual Meeting. You are eligible to vote if, on the 'record date', yours would be the SSN used for an account and you are 18 or older, you are recognized as the voter. If on the 'record date', the account used an EIN, then any 'signer' to the account is recognized as the 'agent' to vote for that member account. The record date is established a few days before voting starts when a voter list is derived from our account records for the independent election administrator.

## Nominees



### **Kelly Beach-** *Running for Re-Election*

Douglas County has always been my home. My husband and I raised our family in Roseburg and have enjoyed and valued our neighborhoods, schools and neighbors. This area has always been rich in what is important to me; family, friends and the beauty of where we live. I retired from Thomas Ireland Incorporated, whose focus is mostly in the Timber Industry and employs approximately 120 people. I am very proud of having been able to assist this company in providing living wage jobs and stability to our community. Being a board member of Cascade Community Credit Union offers me the opportunity to give back to my neighbors, friends, and family.



### **Guy Kennerly-** *Supervisory Committee Member*

Ranching, business and education in Douglas County have been a Kennerly family tradition since 1850. Service to local organizations, including the Winston-Dillard School District, have been important to me and have given me a broad background of experiences. I am looking forward to my grandson having the same or better opportunities that I had growing up here. I feel a responsibility to use my time and experience to help guide CCCU toward future success. I truly would appreciate your vote in my bid for election to Cascade Community Board of Directors.



### **Bob Scott**

I graduated high school June 1970. Then four years in the Air Force as a Firefighter. I was on Guam when Saigon fell.

I am (or have been) responsible for the administration and management of training programs, resource management, and emergency services for several fire departments and training organizations. I have been very active as a fire service instructor at State, County, and local levels. I also have experience as a Fire District Administrator and emergency incident commander. I am currently a Volunteer with Lookingglass Rural Fire District and the City Of Roseburg Budget Committee.

I own a one week time share on Waikiki Hawaii. Love swimming with the fishes!

## Voting Instructions

### VOTING OPEN APRIL 14 - MAY 14

1. Visit [cascadecu.org](http://cascadecu.org) and click on the "Click Here to Vote" link on the home page
2. Click on "Begin Voting"
3. Enter your member account number
4. Enter the last 4 digits of the main members SSN
5. Press return or click "Log on"
6. Click on the checkbox to the left of the candidate(s) of your choice
7. Click "Next"
8. Confirm your vote and click "Submit"

# 2021 Annual Meeting

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## RV Loan Special

Through April 30

For your RV, Travel Trailer, ATV, Side by Side and more! To help you kickstart your summer adventure CCCU is offering rates as low as 2.99% APR\* for new or used recreational vehicle purchases.



## Open for our community

You can work with CCCU easily online, in-branch, or over the phone!

Navigating the ever changing regulations in today's landscape has been incredibly difficult for businesses, not excluding banks and credit unions!

However, we know that now more than ever it is important to be here for our members. Our doors remain open to help our community with your financial needs. While upholding the highest standards to protect your health and safety, we continue to offer financial services and guidance.

\*A.P.R. = Annual Percentage Rate. New or Used purchase. Example: Lowest rate is for 'A' credit borrowers, approved collateral, recreational vehicle loans of \$15,000+, up to 5 years. Terms would be 60 monthly payments of \$269.50. Higher rates apply to longer terms. Rates are fixed for the life of contract. Rates include .50% discount for automatic payment.

## POLICY UPDATES

### Updated Member Service Agreement: Notice of Binding Arbitration and Class Action Waiver

Cascade Community Federal Credit Union has updated your Membership and Account Agreement effective May 1, 2021. The amendment adds the enclosed Binding Arbitration and Class Action Waiver provision to the Membership and Account Agreement. This provision applies to all of your accounts and services.

Please review the terms carefully as they contain important rights, including your right to opt-out. We have added this provision to the Membership and Account Agreement in order to fulfill our mission to provide high quality and cost-effective services to all members. The Binding Arbitration and Class Action Waiver provision provides that you may opt out of it by notifying us within 30 days after receipt of this notice.

Dated: April 1, 2021



# POLICY UPDATES

## **Agreement to Arbitration of Claims or Disputes.**

### **PLEASE REVIEW THIS PROVISION CAREFULLY; IT AFFECTS YOUR LEGAL RIGHTS**

Either party may choose to have any claim or dispute resolved through arbitration rather than in court.

Arbitration of a dispute results in loss of any right to participate in a class action lawsuit related to the claims arbitrated.

### **Claims Subject to Arbitration, Class Action Waiver**

If there is a claim or dispute between us arising from or related in any way to any account, product, or service, either you or we may require the claim or dispute be resolved through binding arbitration before a neutral party instead of a lawsuit or other resolution in court. This includes all past, present, and future claims, including claims that arose before this provision became effective.

If either party requires the claim or dispute to be resolved through arbitration, it will be subject to arbitration even if the other party does not agree. This arbitration provision will apply irrespective of whether the claim or dispute arises under contract, tort, statute, or any other basis. Such claim or dispute shall be arbitrated on an individual basis and not in a class action. You and we waive any right to arbitrate disputes as part of a class action. If a class action lawsuit is initiated against us, you agree that this provision applies to such action and if we require claims covered by the class action to be arbitrated, you will withdraw from or agree to dismissal of the class action and allow your claim to be arbitrated on an individual basis.

### **Claims Not Subject to Arbitration**

A claim filed against either you or us in small claims court in Oregon is excluded from this arbitration requirement as long as the claim remains in small claims court as an individual claim and not a class action. In addition, no claim is subject to this arbitration requirement if you are an active-duty armed service member.

### **Arbitration Procedures**

Either of us may require arbitration of a claim or dispute even if one of us has already initiated legal action related to the claim or dispute. The arbitration may be required and initiated by: (i) making written demand for arbitration on the other party; (ii) initiating an arbitration proceeding against the other party; or (iii) filing a motion to compel arbitration in a court in which litigation has already begun. The arbitration shall be conducted pursuant to the Consumer Arbitration Rules of the American Arbitration Association ("AAA"). The arbitration shall take place in the federal judicial district in which you reside, or in which you entered into this Agreement. We will reimburse the amount of filing, case management, administration, and arbitrator fees you pay to the arbitration organization and the arbitrator that exceed \$250, to a maximum of \$5000, unless the arbitration rules or arbitrator's decision requires us to pay more. We will not reimburse any fees if the arbitrator determines that your claim or dispute was frivolous or baseless. Each party shall be responsible for its own fees in any arbitration unless the arbitrator awards attorney fees under applicable law or agreement. More information about the AAA rules and procedures is available at [www.adr.org](http://www.adr.org) or by phone at (800) 778-7879.

This arbitration provision and any arbitration conducted under it are governed by the Federal Arbitration Act (9 U.S.C. § 1 et seq.) and are not subject to any state law related to arbitration.

### **Right to Reject this Agreement to Arbitration of Claims and Disputes.**

You may opt out of this agreement to arbitrate if you tell us within 30 days after: (i) the opening of your initial Account or (ii) your receipt of a notice of change in terms informing you of this Agreement, whichever is later. To opt out, send us written notice including your name as listed on your account, your account number, and a statement that you reject the Agreement to Arbitration of Claims and Disputes. You must send your written notice to: Cascade Community Federal Credit Union, Attn: Compliance Department 1123 W Harvard Ave Roseburg, Oregon 97470.

### **Acceptance of Arbitration and Class Action Waiver**

Your decision not to reject this Agreement as confirmed by your continued use of your Account constitutes your consent to the Agreement to Arbitration of Claims and Disputes provision for all of your accounts and services.